

Budget Snapshot (as of February 29, 2024)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ 10,886,713	91.90%
Franchise & Utility Taxes	6,488,750	2,301,911	35.48%
Business Tax Receipts	134,000	31,360	23.40%
Permits	1,610,000	653,493	40.59%
Fines & Forfeitures	90,000	83,697	93.00%
Intergovernmental	2,346,350	826,165	35.21%
Charges for Services	2,131,750	1,197,915	56.19%
Investment/Other Income	512,000	794,083	155.09%
Operating Transfers In	1,350,000	562,500	41.67%
SubTotal	26,509,004	17,337,837	65.40%

Expenditures	Budget	Year to Date	%
City Commission	121,512	49,827	41.01%
City Manager	789,496	251,915	31.91%
City Attorney	150,000	30,661	20.44%
City Clerk	274,943	108,469	39.45%
General Government	1,005,498	189,073	18.80%
Risk Management	20,800	8,077	38.83%
Finance	682,621	280,558	41.10%
Information Systems	734,864	288,503	39.26%
Community Development	513,004	184,562	35.98%
Building	1,086,821	309,855	28.51%
Facilities Maintenance	582,778	173,378	29.75%
Police Operations	6,975,337	2,789,912	40.00%
Fire Combat	7,172,174	2,718,070	37.90%
Community Risk Reduction	415,216	148,302	35.72%
Support Services	1,020,405	419,777	41.14%
PW Admin & Engineering	364,759	130,738	35.84%
Streets/Sidewalks	802,052	212,238	26.46%
Parks & Recreation	2,874,758	1,031,419	35.88%
Events Center	628,208	235,382	37.47%
Community Center	173,297	52,288	30.17%
Senior Center	97,009	21,058	21.71%
Tennis Center	136,884	41,423	30.26%
Transfers Out	650,000	270,831	41.67%
SubTotal	27,272,436	9,946,316	36.47%

Fund Balance Forward	24,873,000	30,006,807	120.64%
Current Fund Balance	\$ 24,109,568	\$ 37,398,328	155.12%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 10,515	16.96%
Cemetery Sales	5,000	11,650	233.00%
Fines & forfeitures	7,500	17,699	235.99%
Investment/Other Income	11,700	13,755	117.56%
SubTotal	86,200	53,619	62.20%

Expenditures	Budget	Year to Date	%
Training	10,000	801	8.01%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	1,810	21.05%
SubTotal	220,200	2,611	1.19%

Fund Balance Forward	972,999	944,697	97.09%
Current Fund Balance	\$ 838,999	\$ 995,705	118.68%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	1,963,000	98,468	5.02%
Transfers In	650,000	270,831	41.67%
SubTotal	2,613,000	369,299	14.13%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	529,856	13.01%

Fund Balance Forward	2,030,609	2,044,294	100.67%
Current Fund Balance	\$ 571,709	\$ 1,883,737	329.49%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 425,763	34.32%
Intergovernmental	180,666	694,896	384.63%
Investment Income/Other	18,000	43,349	240.83%
SubTotal	1,439,250	1,164,008	80.88%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	-	0.00%
Downtown Improvement Project	3,730,500	1,938,714	51.97%
Sidewalk Improvement Project	100,000	70,561	70.56%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	2,009,275	32.78%

Fund Balance Forward	5,106,210	5,362,902	105.03%
Current Fund Balance	\$ 414,960	\$ 4,517,635	1088.69%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 1,032,842	38.98%
Sewer Revenue	2,575,000	1,246,357	48.40%
Reclaimed Water	435,000	138,762	31.90%
Water Impact Fees	50,000	22,535	45.07%
Sewer Impact Fees	10,000	6,618	66.18%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	446,115	42.96%
SubTotal	7,558,500	2,893,229	38.28%

Expenses	Budget	Year to Date	%
Operating Expenses	3,874,114	1,210,722	31.25%
Capital Projects	3,070,000	96,676	3.15%
Wholesale Sewer/Reclaimed	2,625,000	854,229	32.54%
Transfers Out	1,350,000	562,500	41.67%
SubTotal	10,919,114	2,724,127	24.95%

Unrestricted Net Assets Forward	12,441,429	14,924,417	119.96%
Available Net Assets	\$ 9,080,815	\$ 15,093,519	166.21%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 195,942	46.10%
Intergovernmental	625,000	33,700	5.39%
Investment/Other Income	10,000	57,396	573.96%
SubTotal	1,060,000	287,038	27.08%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	135,132	27.59%
Capital Projects	2,282,862	39,500	1.73%
SubTotal	2,772,659	174,632	6.30%

Unrestricted Net Assets Forward	2,468,480	2,819,524	114.22%
Available Net Assets	\$ 755,821	\$ 2,931,930	387.91%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 206,100	206.10%
Interfund Vehicle Rental	1,263,434	526,431	41.67%
Interfund Repair Revenue	190,500	101,014	53.03%
Intergovernmental	500,000	-	0.00%
SubTotal	2,053,934	833,545	40.58%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	142,007	40.02%
Capital Projects	1,590,000	570,582	35.89%
SubTotal	1,944,836	712,589	36.64%

Unrestricted Net Assets Forward	4,437,646	4,039,933	91.04%
Current Fund Balance	\$ 4,546,744	\$ 4,160,889	91.51%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	266,093	8.06%
Public Safety Vehicles	1,500,000	1,203,078	80.21%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	129,416	7.71%
Facility Improvements	1,659,000	181,641	10.95%
IT Upgrades	450,000	292,971	65.10%
SubTotal	8,754,420	2,239,938	25.59%
Available Funding to Date	\$ -	\$ 6,514,483	74.41%

* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of February 29, 2024, revenue recognized is \$2,239,938.