

Budget Snapshot (as of March 31, 2024)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ 11,136,369	94.01%
Franchise & Utility Taxes	6,488,750	2,776,543	42.79%
Business Tax Receipts	134,000	32,922	24.57%
Permits	1,610,000	747,950	46.46%
Fines & Forfeitures	90,000	98,274	109.19%
Intergovernmental	2,346,350	998,755	42.57%
Charges for Services	2,131,750	1,414,035	66.33%
Investment/Other Income	512,000	953,000	186.13%
Operating Transfers In	1,350,000	675,000	50.00%
SubTotal	26,509,004	18,832,848	71.04%

Expenditures	Budget	Year to Date	%
City Commission	121,512	59,440	48.92%
City Manager	789,496	301,244	38.16%
City Attorney	150,000	41,292	27.53%
City Clerk	274,943	122,357	44.50%
General Government	1,005,498	242,433	24.11%
Risk Management	20,800	8,245	39.64%
Finance	682,621	335,047	49.08%
Information Systems	734,864	318,848	43.39%
Community Development	513,004	217,769	42.45%
Building	1,086,821	360,251	33.15%
Facilities Maintenance	582,778	215,185	36.92%
Police Operations	6,975,337	3,342,699	47.92%
Fire Combat	7,172,174	3,273,575	45.64%
Community Risk Reduction	415,216	183,064	44.09%
Support Services	1,020,405	455,580	44.65%
PW Admin & Engineering	364,759	157,937	43.30%
Streets/Sidewalks	802,052	272,333	33.95%
Parks & Recreation	2,874,758	1,226,140	42.65%
Events Center	628,208	273,517	43.54%
Community Center	173,297	60,448	34.88%
Senior Center	97,009	26,361	27.17%
Tennis Center	136,884	51,853	37.88%
Transfers Out	650,000	324,998	50.00%
SubTotal	27,272,436	11,870,616	43.53%

Fund Balance Forward	24,873,000	30,006,807	120.64%
Current Fund Balance	\$ 24,109,568	\$ 36,969,039	153.34%

Special Revenue Funds

Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 14,729	23.76%
Cemetery Sales	5,000	12,150	243.00%
Fines & forfeitures	7,500	18,537	247.16%
Investment/Other Income	11,700	16,547	141.43%
SubTotal	86,200	61,963	71.88%

Expenditures	Budget	Year to Date	%
Training	10,000	1,991	19.91%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	2,230	25.93%
SubTotal	220,200	4,221	1.92%

Fund Balance Forward	972,999	944,697	97.09%
Current Fund Balance	\$ 838,999	\$ 1,002,439	119.48%

Capital Projects Fund

Revenues	Budget	Year to Date	%
Intergovernmental	1,963,000	433,947	22.11%
Transfers In	650,000	324,998	50.00%
SubTotal	2,613,000	758,945	29.04%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	749,972	18.42%

Fund Balance Forward	2,030,609	2,044,294	100.67%
Current Fund Balance	\$ 571,709	\$ 2,053,267	359.15%

One-Cent Sales Tax Fund

Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 506,812	40.85%
Intergovernmental	180,666	694,896	384.63%
Investment Income/Other	18,000	51,871	288.17%
SubTotal	1,439,250	1,253,579	87.10%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	13,821	1.38%
Downtown Improvement Project	3,730,500	1,952,305	52.33%
Sidewalk Improvement Project	100,000	70,561	70.56%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	2,036,687	33.22%

Fund Balance Forward	5,106,210	5,362,902	105.03%
Current Fund Balance	\$ 414,960	\$ 4,579,794	1103.67%

Water and Sewer Fund

Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 1,245,277	46.99%
Sewer Revenue	2,575,000	1,516,962	58.91%
Reclaimed Water	435,000	167,096	38.41%
Water Impact Fees	50,000	24,989	49.98%
Sewer Impact Fees	10,000	7,646	76.46%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	775,000	74.63%
SubTotal	7,558,500	3,736,970	49.44%

Expenses	Budget	Year to Date	%
Operating Expenses	3,874,114	1,425,557	36.80%
Capital Projects	3,070,000	149,677	4.88%
Wholesale Sewer/Reclaimed	2,625,000	1,070,212	40.77%
Transfers Out	1,350,000	675,000	50.00%
SubTotal	10,919,114	3,320,446	30.41%

Unrestricted Net Assets Forward	12,441,429	14,924,417	119.96%
Available Net Assets	\$ 9,080,815	\$ 15,340,941	168.94%

Stormwater Utility Fund

Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 235,087	55.31%
Intergovernmental	625,000	40,049	6.41%
Investment/Other Income	10,000	68,797	687.97%
SubTotal	1,060,000	343,933	32.45%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	150,816	30.79%
Capital Projects	2,282,862	40,049	1.75%
SubTotal	2,772,659	190,865	6.88%

Unrestricted Net Assets Forward	2,468,480	2,819,524	114.22%
Available Net Assets	\$ 755,821	\$ 2,972,592	393.29%

Vehicle Maintenance Fund

Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 238,533	238.53%
Interfund Vehicle Rental	1,263,434	631,717	50.00%
Interfund Repair Revenue	190,500	116,105	60.95%
Intergovernmental	500,000	427,394	85.48%
SubTotal	2,053,934	1,413,748	68.83%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	164,547	46.37%
Capital Projects	1,590,000	704,690	44.32%
SubTotal	1,944,836	869,237	44.69%

Unrestricted Net Assets Forward	4,437,646	4,039,933	91.04%
Current Fund Balance	\$ 4,546,744	\$ 4,584,444	100.83%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	266,641	8.08%
Public Safety Vehicles	1,500,000	1,375,000	91.67%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	163,785	9.76%
Facility Improvements	1,659,000	323,231	19.48%
IT Upgrades	450,000	295,027	65.56%
SubTotal	8,754,420	2,590,424	29.59%
Available Funding to Date	\$ -	\$ 6,163,997	70.41%

* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of March 31, 2024, revenue recognized is \$2,590,424.