

Budget Snapshot (as of June 30, 2024)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ 11,943,566	100.82%
Franchise & Utility Taxes	6,488,750	4,467,677	68.85%
Business Tax Receipts	134,000	37,269	27.81%
Permits	1,610,000	1,050,333	65.24%
Fines & Forfeitures	90,000	136,735	151.93%
Intergovernmental	2,346,350	1,571,515	66.98%
Charges for Services	2,131,750	2,138,256	100.31%
Investment/Other Income	512,000	1,386,218	270.75%
Operating Transfers In	1,350,000	1,012,500	75.00%
SubTotal	26,509,004	23,744,069	89.57%

Expenditures	Budget	Year to Date	%
City Commission	121,512	88,617	72.93%
City Manager	789,496	480,151	60.82%
City Attorney	150,000	79,686	53.12%
City Clerk	274,943	175,923	63.99%
General Government	1,005,498	413,232	41.10%
Risk Management	20,800	9,141	43.95%
Finance	682,621	506,259	74.16%
Information Systems	734,864	516,412	70.27%
Community Development	513,004	333,897	65.09%
Building	1,086,821	609,875	56.12%
Facilities Maintenance	582,778	345,456	59.28%
Police Operations	6,975,337	5,177,575	74.23%
Fire Combat	7,172,174	5,019,305	69.98%
Community Risk Reduction	415,216	280,475	67.55%
Support Services	1,020,405	699,568	68.56%
PW Admin & Engineering	364,759	247,642	67.89%
Streets/Sidewalks	802,052	423,075	52.75%
Parks & Recreation	2,874,758	1,902,506	66.18%
Events Center	628,208	425,659	67.76%
Community Center	173,297	98,767	56.99%
Senior Center	97,009	43,748	45.10%
Tennis Center	136,884	85,559	62.50%
Transfers Out	650,000	487,499	75.00%
SubTotal	27,272,436	18,450,027	67.65%

Fund Balance Forward	24,873,000	30,006,807	120.64%
Current Fund Balance	\$ 24,109,568	\$ 35,300,849	146.42%

Special Revenue Funds

Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 23,141	37.32%
Cemetery Sales	5,000	17,075	341.50%
Fines & forfeitures	7,500	23,066	307.55%
Investment/Other Income	11,700	25,205	215.43%
SubTotal	86,200	88,487	102.65%

Expenditures	Budget	Year to Date	%
Training	10,000	1,991	19.91%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	3,561	41.41%
SubTotal	220,200	5,552	2.52%

Fund Balance Forward	972,999	944,697	97.09%
Current Fund Balance	\$ 838,999	\$ 1,027,632	122.48%

Capital Projects Fund

Revenues	Budget	Year to Date	%
Intergovernmental	1,963,000	433,947	22.11%
Transfers In	650,000	487,499	75.00%
SubTotal	2,613,000	921,446	35.26%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	1,488,492	36.56%

Fund Balance Forward	2,030,609	2,044,294	100.67%
Current Fund Balance	\$ 571,709	\$ 1,477,248	258.39%

One-Cent Sales Tax Fund

Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 849,939	68.51%
Intergovernmental	180,666	993,035	549.65%
Investment Income/Other	18,000	83,087	461.59%
SubTotal	1,439,250	1,926,061	133.82%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	13,821	1.38%
Downtown Improvement Project	3,730,500	1,964,250	52.65%
Sidewalk Improvement Project	100,000	92,183	92.18%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	2,070,254	33.77%

Fund Balance Forward	5,106,210	5,362,902	105.03%
Current Fund Balance	\$ 414,960	\$ 5,218,709	1257.64%

Water and Sewer Fund

Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 1,987,762	75.01%
Sewer Revenue	2,575,000	2,268,144	88.08%
Reclaimed Water	435,000	257,870	59.28%
Water Impact Fees	50,000	32,614	65.23%
Sewer Impact Fees	10,000	9,993	99.93%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	973,517	93.74%
SubTotal	7,558,500	5,529,900	73.16%

Expenses	Budget	Year to Date	%
Operating Expenses	3,874,114	2,338,095	60.35%
Capital Projects	3,070,000	170,935	5.57%
Wholesale Sewer/Reclaimed	2,625,000	1,645,138	62.67%
Transfers Out	1,350,000	1,012,500	75.00%
SubTotal	10,919,114	5,166,668	47.32%

Unrestricted Net Assets Forward	12,441,429	14,924,417	119.96%
Available Net Assets	\$ 9,080,815	\$ 15,287,649	168.35%

Stormwater Utility Fund

Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 352,472	82.93%
Intergovernmental	625,000	40,049	6.41%
Investment/Other Income	10,000	104,347	1043.47%
SubTotal	1,060,000	496,868	46.87%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	203,425	41.53%
Capital Projects	2,282,862	40,049	1.75%
SubTotal	2,772,659	243,474	8.78%

Unrestricted Net Assets Forward	2,468,480	2,819,524	114.22%
Available Net Assets	\$ 755,821	\$ 3,072,918	406.57%

Vehicle Maintenance Fund

Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 293,097	293.10%
Interfund Vehicle Rental	1,263,434	947,575	75.00%
Interfund Repair Revenue	190,500	187,986	98.68%
Intergovernmental	500,000	427,394	85.48%
SubTotal	2,053,934	1,856,052	90.37%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	241,700	68.12%
Capital Projects	1,590,000	951,765	59.86%
SubTotal	1,944,836	1,193,465	61.37%

Unrestricted Net Assets Forward	4,437,646	4,039,933	91.04%
Current Fund Balance	\$ 4,546,744	\$ 4,702,520	103.43%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	266,642	8.08%
Public Safety Vehicles	1,500,000	1,375,000	91.67%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	183,142	10.91%
Facility Improvements	1,659,000	805,490	48.55%
IT Upgrades	450,000	385,221	85.60%
SubTotal	8,754,420	3,182,234	36.35%
Available Funding to Date	\$ -	\$ 5,572,187	63.65%

* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of June 30, 2024, revenue recognized is \$3,182,234.