

Budget Snapshot (as of August 31, 2024)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 11,846,154	\$ 11,959,463	100.96%
Franchise & Utility Taxes	6,488,750	5,760,668	88.78%
Business Tax Receipts	134,000	92,869	69.31%
Permits	1,610,000	1,305,150	81.07%
Fines & Forfeitures	90,000	156,216	173.57%
Intergovernmental	2,346,350	1,964,738	83.74%
Charges for Services	2,131,750	2,499,391	117.25%
Investment/Other Income	512,000	1,653,830	323.01%
Operating Transfers In	1,350,000	1,237,500	91.67%
SubTotal	26,509,004	26,629,825	100.46%

Expenditures	Budget	Year to Date	%
City Commission	121,512	108,511	89.30%
City Manager	789,496	584,652	74.05%
City Attorney	150,000	99,913	66.61%
City Clerk	274,943	209,588	76.23%
General Government	1,005,498	508,878	50.61%
Risk Management	20,800	8,891	42.75%
Finance	682,621	605,893	88.76%
Information Systems	734,864	643,764	87.60%
Community Development	513,004	406,446	79.23%
Building	1,086,821	727,502	66.94%
Facilities Maintenance	582,778	434,008	74.47%
Police Operations	6,975,337	6,247,301	89.56%
Fire Combat	7,172,174	6,222,728	86.76%
Community Risk Reduction	415,216	341,131	82.16%
Support Services	1,020,405	897,702	87.98%
PW Admin & Engineering	364,759	301,078	82.54%
Streets/Sidewalks	802,052	571,212	71.22%
Parks & Recreation	2,874,758	2,326,285	80.92%
Events Center	628,208	517,135	82.32%
Community Center	173,297	122,596	70.74%
Senior Center	97,009	52,713	54.34%
Tennis Center	136,884	104,603	76.42%
Transfers Out	650,000	595,833	91.67%
SubTotal	27,272,436	22,638,363	83.01%

Fund Balance Forward	24,873,000	30,006,807	120.64%
Current Fund Balance	\$ 24,109,568	\$ 33,998,269	141.02%

Special Revenue Funds

Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 28,184	45.46%
Cemetery Sales	5,000	21,950	439.00%
Fines & forfeitures	7,500	26,731	356.41%
Investment/Other Income	11,700	31,325	267.74%
SubTotal	86,200	108,190	125.51%

Expenditures	Budget	Year to Date	%
Training	10,000	2,491	24.91%
Operating & FOCUS	1,600	-	0.00%
Capital	200,000	-	0.00%
Cemetery Operations	8,600	4,518	52.53%
SubTotal	220,200	7,009	3.18%

Fund Balance Forward	972,999	944,697	97.09%
Current Fund Balance	\$ 838,999	\$ 1,045,878	124.66%

Capital Projects Fund

Revenues	Budget	Year to Date	%
Intergovernmental	\$ 1,963,000	\$ 1,281,786	65.30%
Transfers In	650,000	595,833	91.67%
SubTotal	2,613,000	1,877,619	71.86%

Expenditures	Budget	Year to Date	%
Capital Projects	4,071,900	1,840,292	45.19%

Fund Balance Forward	2,030,609	2,044,294	100.67%
Current Fund Balance	\$ 571,709	\$ 2,081,621	364.10%

One-Cent Sales Tax Fund

Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,240,584	\$ 1,101,256	88.77%
Intergovernmental	180,666	993,035	549.65%
Investment Income/Other	18,000	106,762	593.12%
SubTotal	1,439,250	2,201,053	152.93%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	1,000,000	13,821	1.38%
Downtown Improvement Project	3,730,500	1,964,250	52.65%
Sidewalk Improvement Project	100,000	92,183	92.18%
Street Reconstruction Project	1,300,000	-	0.00%
SubTotal	6,130,500	2,070,254	33.77%

Fund Balance Forward	5,106,210	5,362,902	105.03%
Current Fund Balance	\$ 414,960	\$ 5,493,701	1323.91%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,650,000	\$ 2,455,116	92.65%
Sewer Revenue	2,575,000	2,729,501	106.00%
Reclaimed Water	435,000	321,033	73.80%
Water Impact Fees	50,000	67,488	134.98%
Sewer Impact Fees	10,000	23,777	237.77%
Intergovernmental	800,000	-	0.00%
Investment/Other Income	1,038,500	1,315,174	126.64%
SubTotal	7,558,500	6,912,089	91.45%

Expenses	Budget	Year to Date	%
Operating Expenses	3,874,114	2,935,170	75.76%
Capital Projects	3,070,000	186,151	6.06%
Wholesale Sewer/Reclaimed	2,625,000	2,036,145	77.57%
Transfers Out	1,350,000	1,237,500	91.67%
SubTotal	10,919,114	6,394,966	58.57%

Unrestricted Net Assets Forward	12,441,429	14,924,417	119.96%
Available Net Assets	\$ 9,080,815	\$ 15,441,540	170.05%

Stormwater Utility Fund

Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 431,006	101.41%
Intergovernmental	625,000	234,448	37.51%
Investment/Other Income	10,000	127,700	1277.00%
SubTotal	1,060,000	793,154	74.83%

Expenses	Budget	Year to Date	%
Operating Expenses	489,797	233,525	47.68%
Capital Projects	2,282,862	408,438	17.89%
SubTotal	2,772,659	641,963	23.15%

Unrestricted Net Assets Forward	2,468,480	2,819,524	114.22%
Available Net Assets	\$ 755,821	\$ 2,970,715	393.04%

Vehicle Maintenance Fund

Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 100,000	\$ 359,125	359.13%
Interfund Vehicle Rental	1,263,434	1,158,148	91.67%
Interfund Repair Revenue	190,500	226,071	118.67%
Intergovernmental	500,000	427,394	85.48%
SubTotal	2,053,934	2,170,738	105.69%

Expenses	Budget	Year to Date	%
Operating Expenses	354,836	299,763	84.48%
Capital Projects	1,590,000	1,282,493	80.66%
SubTotal	1,944,836	1,582,256	81.36%

Unrestricted Net Assets Forward	4,437,646	4,039,933	91.04%
Current Fund Balance	\$ 4,546,744	\$ 4,628,415	101.80%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%
ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	629,208	19.07%
Public Safety Vehicles	1,500,000	1,375,000	91.67%
Public Safety Equipment	166,739	166,739	100.00%
Parks Enhancements	1,678,681	429,599	25.59%
Facility Improvements	1,659,000	781,598	47.11%
IT Upgrades	450,000	395,422	87.87%
SubTotal	8,754,420	3,777,566	43.15%
Available Funding to Date	\$ -	\$ 4,976,855	56.85%

* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of August 31, 2024, revenue recognized is \$3,777,566.