

Budget Snapshot (as of May 31, 2023)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 10,970,620	\$ 10,735,216	97.85%
Franchise & Utility Taxes	6,333,000	3,606,681	56.95%
Business Tax Receipts	134,000	43,846	32.72%
Permits	1,550,000	2,821,727	182.05%
Fines & Forfeitures	78,000	70,791	90.76%
Intergovernmental	2,171,100	1,331,811	61.34%
Charges for Services	2,060,500	1,619,266	78.59%
Investment/Other Income	184,000	879,007	477.72%
Operating Transfers In	1,350,000	900,000	66.67%
SubTotal	24,831,220	22,008,345	88.63%

Expenditures	Budget	Year to Date	%
City Commission	119,807	77,199	64.44%
City Manager	801,835	548,598	68.42%
City Attorney	150,000	46,094	30.73%
City Clerk	246,119	140,615	57.13%
General Government	1,006,541	551,511	54.79%
Risk Management	20,750	12,253	59.05%
Finance	644,638	410,535	63.68%
Information Systems	717,368	360,646	50.27%
Community Development	493,796	302,914	61.34%
Building	1,027,926	445,386	43.33%
Facilities Maintenance	537,135	282,680	52.63%
Police Operations	6,521,068	4,142,342	63.52%
Fire Combat	6,575,357	3,982,513	60.57%
Fire Prevention	391,520	233,074	59.53%
Support Services	981,810	627,017	63.86%
Storm Activities	-	382,712	0.00%
PW Admin & Engineering	409,691	259,427	63.32%
Streets/Sidewalks	732,388	377,588	51.56%
Parks & Recreation	2,629,057	1,455,486	55.36%
Events Center	581,605	342,869	58.95%
Community Center	157,378	74,489	47.33%
Senior Center	91,643	34,579	37.73%
Tennis Center	124,964	70,590	56.49%
Transfers Out	634,000	422,668	66.67%
SubTotal	25,596,396	15,583,785	60.88%

Fund Balance Forward	21,285,292	25,638,176	120.45%
Current Fund Balance	\$ 20,520,116	\$ 32,062,736	156.25%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 19,044	30.72%
Cemetery Sales	5,000	16,525	330.50%
Fines & forfeitures	7,500	14,618	194.91%
Investment/Other Income	850	17,991	2116.59%
SubTotal	75,350	68,178	90.48%

Expenditures	Budget	Year to Date	%
Training	10,000	5,481	54.81%
Operating & FOCUS	1,600	800	50.00%
Capital	461,079	338,282	73.37%
Cemetery Operations	8,600	4,107	47.76%
SubTotal	481,279	348,670	72.45%

Fund Balance Forward	883,966	1,198,928	135.63%
Current Fund Balance	\$ 478,037	\$ 918,436	192.13%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	1,695,100	207,336	12.23%
Transfers In	634,000	422,668	66.67%
SubTotal	2,329,100	630,004	27.05%

Expenditures	Budget	Year to Date	%
Capital Projects	2,279,211	493,187	21.64%

Fund Balance Forward	285,762	662,720	231.91%
Current Fund Balance	\$ 335,651	\$ 799,537	238.20%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,120,000	\$ 774,142	69.12%
Intergovernmental	2,212,500	40,534	1.83%
Investment Income/Other	2,050	62,540	3050.73%
SubTotal	3,334,550	877,216	26.31%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	750,000	25,247	3.37%
Downtown Improvement Project	3,675,000	65,581	1.78%
Street Reconstruction Project	250,000	-	0.00%
SubTotal	4,675,000	90,828	1.94%

Fund Balance Forward	2,067,626	2,591,160	125.32%
Current Fund Balance	\$ 727,176	\$ 3,377,548	464.47%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,625,000	\$ 1,565,906	59.65%
Sewer Revenue	2,560,000	1,708,262	66.73%
Reclaimed Water	425,000	196,007	46.12%
Water Impact Fees	50,000	87,825	175.65%
Sewer Impact Fees	10,000	36,350	363.50%
Investment/Other Income	577,000	792,010	137.26%
SubTotal	6,247,000	4,386,360	70.22%

Expenditures	Budget	Year to Date	%
Operating Expenses	3,248,924	1,722,941	53.03%
Capital Projects	2,573,000	462,975	17.99%
Wholesale Sewer/Reclaimed	2,605,000	1,645,759	63.18%
Transfers Out	1,350,000	900,000	66.67%
SubTotal	9,776,924	4,731,675	48.40%

Unrestricted Net Assets Forward	13,146,107	14,781,353	112.44%
Available Net Assets	\$ 9,616,183	\$ 14,436,038	150.12%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 273,423	64.33%
Intergovernmental	1,875,000	96,717	5.16%
Investment/Other Income	625	67,748	10839.68%
SubTotal	2,300,625	437,888	19.03%

Expenditures	Budget	Year to Date	%
Operating Expenses	490,250	230,610	47.04%
Capital Projects	1,875,000	96,717	5.16%
SubTotal	2,365,250	327,327	13.84%

Unrestricted Net Assets Forward	648,511	875,243	134.96%
Available Net Assets	\$ 583,886	\$ 985,804	168.84%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 52,700	\$ 131,137	248.84%
Interfund Vehicle Rental	1,227,920	818,613	66.67%
Interfund Repair Revenue	210,500	129,947	61.73%
Intergovernmental	1,000,000	943,308	94.33%
SubTotal	2,491,120	2,023,006	81.21%

Expenditures	Budget	Year to Date	%
Operating Expenses	328,038	185,148	56.44%
Capital Projects	1,511,900	1,485,539	98.26%
SubTotal	1,839,938	1,670,687	90.80%

Unrestricted Net Assets Forward	2,700,076	3,408,664	126.24%
Current Fund Balance	\$ 3,351,258	\$ 3,760,983	112.23%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%

ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	217,138	6.58%
Public Safety Vehicles	1,500,000	943,308	62.89%
Public Safety Equipment	337,740	166,739	49.37%
Parks Enhancements	1,744,000	50,090	2.87%
Facility Improvements	1,540,000	-	0.00%
IT Upgrades	332,680	175,586	52.78%
SubTotal	8,754,420	1,552,861	17.74%

Available Funding to Date	\$ -	\$ 7,201,560	82.26%
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* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of May 31, 2023, revenue recognized is \$1,552,861.