

Budget Snapshot (as of July 31, 2023)

General Fund			
Revenues	Budget	Year to Date	%
Ad Valorem Taxes	\$ 10,970,620	\$ 11,157,678	101.71%
Franchise & Utility Taxes	6,333,000	4,819,368	76.10%
Business Tax Receipts	134,000	47,912	35.76%
Permits	1,550,000	3,004,256	193.82%
Fines & Forfeitures	78,000	94,662	121.36%
Intergovernmental	2,171,100	1,692,632	77.96%
Charges for Services	2,060,500	1,991,603	96.66%
Investment/Other Income	184,000	1,150,739	625.40%
Operating Transfers In	1,350,000	1,125,000	83.33%
SubTotal	24,831,220	25,083,850	101.02%

Expenditures	Budget	Year to Date	%
City Commission	119,807	96,669	80.69%
City Manager	801,835	664,826	82.91%
City Attorney	150,000	80,956	53.97%
City Clerk	246,119	194,031	78.84%
General Government	1,006,541	648,041	64.38%
Risk Management	20,750	12,685	61.13%
Finance	644,638	524,991	81.44%
Information Systems	717,368	498,928	69.55%
Community Development	493,796	377,080	76.36%
Building	1,027,926	567,246	55.18%
Facilities Maintenance	537,135	352,718	65.67%
Police Operations	6,521,068	5,370,341	82.35%
Fire Combat	6,575,357	5,165,830	78.56%
Fire Prevention	391,520	293,460	74.95%
Support Services	981,810	832,096	84.75%
Storm Activities	-	382,712	0.00%
PW Admin & Engineering	409,691	330,911	80.77%
Streets/Sidewalks	732,388	487,178	66.52%
Parks & Recreation	2,629,057	1,962,798	74.66%
Events Center	581,605	445,362	76.57%
Community Center	157,378	99,463	63.20%
Senior Center	91,643	45,492	49.64%
Tennis Center	124,964	88,393	70.73%
Transfers Out	634,000	528,334	83.33%
SubTotal	25,596,396	20,050,541	78.33%

Fund Balance Forward	21,285,292	25,638,176	120.45%
Current Fund Balance	\$ 20,520,116	\$ 30,671,485	149.47%

Special Revenue Funds			
Revenues	Budget	Year to Date	%
Impact Fees	\$ 62,000	\$ 25,518	41.16%
Cemetery Sales	5,000	22,025	440.50%
Fines & forfeitures	7,500	19,559	260.79%
Investment/Other Income	850	24,355	2865.29%
SubTotal	75,350	91,457	121.38%

Expenditures	Budget	Year to Date	%
Training	10,000	6,076	60.76%
Operating & FOCUS	1,600	800	50.00%
Capital	461,079	338,282	73.37%
Cemetery Operations	8,600	5,034	58.53%
SubTotal	481,279	350,192	72.76%

Fund Balance Forward	883,966	1,198,928	135.63%
Current Fund Balance	\$ 478,037	\$ 940,193	196.68%

Capital Projects Fund			
Revenues	Budget	Year to Date	%
Intergovernmental	1,695,100	207,336	12.23%
Transfers In	634,000	528,334	83.33%
SubTotal	2,329,100	735,670	31.59%

Expenditures	Budget	Year to Date	%
Capital Projects	2,279,211	589,601	25.87%

Fund Balance Forward	285,762	662,720	231.91%
Current Fund Balance	\$ 335,651	\$ 808,789	240.96%

One-Cent Sales Tax Fund			
Revenues	Budget	Year to Date	%
One-Cent Infrastructure Sale Tax	\$ 1,120,000	\$ 950,025	84.82%
Intergovernmental	2,212,500	40,534	1.83%
Investment Income/Other	2,050	90,179	4398.98%
SubTotal	3,334,550	1,080,738	32.41%

Expenditures	Budget	Year to Date	%
Rhinehart Rd Intersection Project	750,000	25,247	3.37%
Downtown Improvement Project	3,675,000	65,581	1.78%
Street Reconstruction Project	250,000	-	0.00%
SubTotal	4,675,000	90,828	1.94%

Fund Balance Forward	2,067,626	2,591,160	125.32%
Current Fund Balance	\$ 727,176	\$ 3,581,070	492.46%

Water and Sewer Fund			
Revenues	Budget	Year to Date	%
Water Sales	\$ 2,625,000	\$ 2,038,733	77.67%
Sewer Revenue	2,560,000	2,180,660	85.18%
Reclaimed Water	425,000	257,983	60.70%
Water Impact Fees	50,000	94,013	188.03%
Sewer Impact Fees	10,000	38,796	387.96%
Investment/Other Income	577,000	1,068,869	185.25%
SubTotal	6,247,000	5,679,054	90.91%

Expenditures	Budget	Year to Date	%
Operating Expenses	3,248,924	2,243,412	69.05%
Capital Projects	2,573,000	463,094	18.00%
Wholesale Sewer/Reclaimed	2,605,000	2,064,666	79.26%
Transfers Out	1,350,000	1,125,000	83.33%
SubTotal	9,776,924	5,896,172	60.31%

Unrestricted Net Assets Forward	13,146,107	14,781,353	112.44%
Available Net Assets	\$ 9,616,183	\$ 14,564,235	151.46%

Stormwater Utility Fund			
Revenues	Budget	Year to Date	%
Stormwater Fees	\$ 425,000	\$ 350,822	82.55%
Intergovernmental	1,875,000	96,717	5.16%
Investment/Other Income	625	93,749	14999.84%
SubTotal	2,300,625	541,288	23.53%

Expenditures	Budget	Year to Date	%
Operating Expenses	490,250	255,071	52.03%
Capital Projects	1,875,000	96,717	5.16%
SubTotal	2,365,250	351,788	14.87%

Unrestricted Net Assets Forward	648,511	875,243	134.96%
Available Net Assets	\$ 583,886	\$ 1,064,743	182.35%

Vehicle Maintenance Fund			
Revenues	Budget	Year to Date	%
Investment/Other Income	\$ 52,700	\$ 171,346	325.13%
Interfund Vehicle Rental	1,227,920	1,023,267	83.33%
Interfund Repair Revenue	210,500	172,505	81.95%
Intergovernmental	1,000,000	943,308	94.33%
SubTotal	2,491,120	2,310,426	92.75%

Expenditures	Budget	Year to Date	%
Operating Expenses	328,038	243,323	74.18%
Capital Projects	1,511,900	1,682,430	111.28%
SubTotal	1,839,938	1,925,753	104.66%

Unrestricted Net Assets Forward	2,700,076	3,408,664	126.24%
Current Fund Balance	\$ 3,351,258	\$ 3,793,337	113.19%

American Rescue Plan Act (ARPA) Activity Report*			
Funding Source	Anticipated	Collected	%
ARPA**	\$ 8,754,420	\$ 8,754,421	100.00%
SubTotal	8,754,420	8,754,421	100.00%

ARPA Project Categories	Allocation	Expenditures	%
Downtown Improvements	3,300,000	217,138	6.58%
Public Safety Vehicles	1,500,000	947,607	63.17%
Public Safety Equipment	337,740	166,739	49.37%
Parks Enhancements	1,744,000	64,490	3.70%
Facility Improvements	1,540,000	3,735	0.24%
IT Upgrades	332,680	175,586	52.78%
SubTotal	8,754,420	1,575,295	17.99%

Available Funding to Date	\$ -	\$ 7,179,126	82.01%
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* - Reporting period is from September 2021 (first ARPA installment) through the current period.

** - Funding is first reported as deferred revenue (liability) and will be recognized as revenue when expenditures have incurred, per accounting standards.

As of July 31, 2023, revenue recognized is \$1,575,295.